

Appendix 2 – Asset Classes, Thresholds, Useful Lives

General Tangible Capital Assets					
Asset Class	Description/Notes	Residual Value	Capitalization Threshold*		Amortization Rate# (Straight-Line)
			Pop < 1000	Pop >1000	
Land	<ul style="list-style-type: none"> Real property in the form of a plot, lot or area Includes the purchase price and all closing costs to acquire the land Costs associated with the permanent improvements of the land, such as re-grading or filling, are added to the cost of the land Examples: Municipal Park, Beach Property, Undeveloped Picnic Site, Festival Grounds, Playgrounds, Look Out Site, Heritage Area/Historic Sites, Cemetery, Community Pasture, Subdivision, Trailer Park, Ecological Reserve, Training Grounds, Landfill Site, Waste Disposal Site/Dump, Module Industrial Site Excludes land held for resale 	cost	\$0	\$0	n/a
Land Improvements	<ul style="list-style-type: none"> Includes all costs <u>excluding</u> land and buildings incurred in the development of land to facilitate various recreation and economic pursuits Examples include but are not limited to landfill site development, driveways, parking lots, bike paths, sidewalks, outside swimming or wading pools, fences, ball diamonds soccer fields, tennis courts, camp sites Playground structures – 10 yrs Soccer field & ball diamonds – 20 yrs Outdoor Hockey Rink - 10 yrs Golf Course – 30 yrs Basketball Courts - 10 yrs Running Track - 10 yrs Bowling Green - 20 yrs Skateboard Park - 15 yrs Campgrounds/Picnic Sites - 20 yrs Trails & Boardwalks – walking, biking, ski & skidoo - 20 yrs Fencing – 10 yrs Fountains – 20 yrs 	none	\$5000	\$5000	10 – 50 years

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	<ul style="list-style-type: none"> • Outdoor lighting – 20 yrs • Swimming pools – 30 yrs • Tennis courts – 20 yrs • Landscaping – 30 yrs • Retaining walls – 15 yrs • Pavilion/Gazebo - 15 yrs • Erosion control structures: retaining wall, crib wall, – 25 yrs • Flood control structures: flood walls, dikes – 50 yrs • Waterfront development - 20 yrs • Tunnel - 50 yrs • Parking lots: <ul style="list-style-type: none"> (i) Gravel – 10 yrs (ii) Asphalt – 20 yrs (iii) Concrete – 30 yrs 				
Buildings – Brick, Mortar & Steel	<ul style="list-style-type: none"> • All buildings, which function independent of an infrastructure network and are made of a solid construction • Includes town/city hall, fire hall, office buildings, museum, library, sport & recreation facilities (including picnic shelter, ski hill chalet, survival shack, warm up shack) municipal depot, maintenance garages, storage sheds, trailer buildings, bus shelters, park washrooms, concessions stands, ticket kiosk, boat house, fish plant, heritage & interpretation centres, Arts & Culture Centres 	None	\$5000	\$5000	40 years
Buildings – Wood Frame	<ul style="list-style-type: none"> • All buildings, which function independent of an infrastructure network, whose structural frame is made out of wood • Includes town/city hall, fire hall, office buildings, museum, library, sport & recreation facilities (including picnic shelter, ski hill chalet, survival shack, warm up shack) municipal depot, maintenance garages, storage sheds, trailer buildings, park washrooms, 	None	\$5000	\$5000	25 years

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	concessions stands, ticket kiosk, boat house, fish plant, bus shelters, Arts & Culture Centres, Heritage/Interpretation centres				
Vehicles	<ul style="list-style-type: none"> Automobiles, vans, light trucks (1 ton & under), trailers, motorcycles, snowmobiles, ambulance, law enforcement vehicles, animal control vehicles, ice resurfacing machine, bus, mini bus, ATV Watercraft: Motor Boat, Zodiak, Tour Boats, Seadoos 	<10% of acquisition cost	\$2500	\$5000	5 years
Machinery & Equipment	<ul style="list-style-type: none"> All types of machinery or equipment, other than machinery and equipment used in road construction and maintenance Garden maintenance equipment (including mowers, ride on mowers, trimmers, shovels, picks, wood chippers, outside sprinklers) Recreational equipment (including scoreboards, bleachers nets, picnic tables, tents, canoes/kayaks) Welding equipment, generators, audio visual equipment & stage, hand tools, power tools, snow blowers, fire fighting equipment, safety equipment (including traffic & noise barriers, signs, safety lights, sirens), medical equipment, fuel tanks, pumps, key lock system, incinerator, surveying & engineering equipment 	<10% of acquisition cost	\$2500	\$5000	5 years
Heavy Equipment Vehicles	<ul style="list-style-type: none"> All types of machinery and equipment used in the construction and maintenance of roads Fire trucks, Garbage trucks, Salt Trucks, Dump Trucks, Snow Plows, Snow Blowers, Sidewalk Blowers, Front End Loaders, Back Hoes, Dozers, Graders, Pavers, Rollers, Boom Trucks, Crushers, Sidewalk/Road Sweepers, Heavy Equipment attachments (buckets, blades, etc) 	<10% of acquisition cost	\$5000	\$5000	10 years
Computer Hardware & Software & Communication Equipment	<ul style="list-style-type: none"> Purchase installation of personal PC computers, peripherals and LAN servers Off-the-shelf and related upgrades or licenses for individual personal computers, as well as LAN or communication software Does not include the purchase, design and development of major applications. All major applications should be evaluated individually. 	None	\$2500	\$5000	4 years

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	<ul style="list-style-type: none"> Examples: Personal computers, laptops, printers, scanners, fax machines, photocopiers, software, telephones, cell phones, 2-Way radios, satellite phones, paging systems, blackberry, cameras 				
Furniture & Fixtures	<ul style="list-style-type: none"> Examples: Desks, Chairs, File Cabinets, Kitchen Appliances, Water Dispenser 	None	\$2500	\$5000	5 years
Leasehold Improvements	<ul style="list-style-type: none"> Costs to renovate, modify or improve accommodations leased by the municipality 	None	\$5000	\$5000	Over the lease term
Assets Under Construction (AUC)	<ul style="list-style-type: none"> Also known as work in progress Costs incurred to construct an asset, normally a building or leasehold improvements The costs are transferred to the asset class when the asset is put into use, which is normally upon completion of the asset. 	n/a	n/a	n/a	n/a